

West African diversified developer with three discoveries in three years and six province-scale projects under development

## Overview

### Targets Identified Across Gold Portfolio

- 3,584km<sup>2</sup> gold portfolio spread across Zaranou (400km<sup>2</sup>), Vavoua (1,114km<sup>2</sup>), Kineta (1,532km<sup>2</sup>) and Bianouan & Bodite (540km<sup>2</sup>) projects
  - Situated in highly prospective Birimian terrain with exploration underway by Barrick, Newcrest, Centamin and Resolute Mining
  - 8 high-priority targets identified across Zaranou with historical drilling results by Etruscan Resources from 2008 including 21m at 2.2g/t and 5m at 5.7g/t
  - Announced initial high-grade drilling results from second phase drilling programme underway at Ehuasso target at Zaranou, with highlights including 4m @ 17.9g/t, 8m at 4.69g/t and 4m at 7.63g/t
- Further 900km<sup>2</sup> tenure in Saharan Metacraton gold mineralized province within Chad, with little modern-day exploration
  - Dorothe project includes 200km<sup>2</sup> granted licence
  - Drone digital terrain model and regional airmag and soil tests completed

### Lithium Diversification With Existing Infrastructure In Place

- 1,885km<sup>2</sup> lithium portfolio secured across the Ivory Coast (1,172km<sup>2</sup>) and Ghana (684km<sup>2</sup>)
  - Multiple targets defined across Ewoyaa discovery including re-discovery of historical Egyasimanku Hill resource of 1.48Mt @ 1.66% Li<sub>2</sub>O
  - Exploration upside at Egyasimanku Hill, with historical resource of 1.48Mt @ 1.66% Li<sub>2</sub>O (non-JORC compliant)
- Sealed bitumen road within 1m of Ghanaian Cape Coast deposit footprint, with only 110km from project footprint to Takorandi port

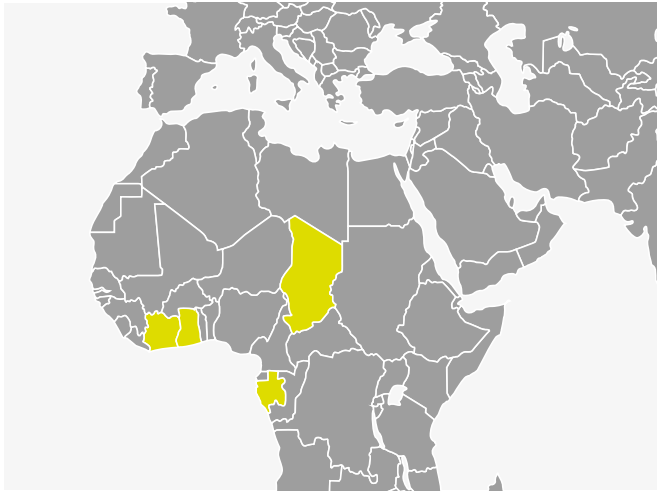
### Further Base Exposure in Australia & Gabon

- 1,484km<sup>2</sup> land holding granted and under application at Monogorilby Bauxite / Titania project, located less than 55km from dormant rail system with connections to Port of Bundaberg
  - Maiden resource estimate of 54.9Mt @ 37.5% total Al and 8.5% total Si
- 1,977km<sup>2</sup> license package at Tchibanga Iron Project in Gabon, averaging 45.2% Fe with low contaminants

## Reserves and Resources

	Tonnes (Mt)	Al <sub>2</sub> O <sub>3</sub> (%)	SiO <sub>2</sub> (%)	Al <sub>2</sub> O <sub>3</sub> (Kt)	SiO <sub>2</sub> (Kt)
<b>Monogorilby</b>					
Measured	-	-	-	-	-
Indicated	-	-	-	-	-
Inferred	54.9	37.50%	8.50%	20,585.40	4,666.00
<b>Total</b>	<b>54.9</b>	<b>37.50%</b>	<b>8.50%</b>	<b>20,585.40</b>	<b>4,666.00</b>

## Sites



## Financial Performance

Values in US\$m unless otherwise stated	
Share Price (GBP)	8.4
Share Price (US\$)	10
Shares Outstanding (m)	385.6
FDSO	385.6
Market Cap	38.6
Debt	0
Cash & Equivalents	6.7
Enterprise Value	31.8



## Key Shareholders and Management

Firm	Stake
Assore Limited	25.5%
DGR Global	18.1%
Sumitomo Corp	7.0%
Vincent Mascolo	3.7%
Cambrian Limited	0.4%

Individual	Position
Vincent Mascolo	CEO
Len Kolff	COO
Priy Jayasuriya	CFO
Iwan Williams	Exploration Manager
Steve Cancio-Newton	Principal Geologist